

Coulston Parish Council

Draft Budget 2024/25

Current year available to spend	8604
Less forecast costs/ocome to year end	
Equals forecast baance at year end	
Less financial reserves	
Equals surplus cash	
Plus allocation of reserves to budget	
Equals funds carried forward for 24/25	
Less budget balance	
Cash balance predicted end of 24/25	

Cash Book Summary	Budget	Last Year	% Change
	£	£	(Bad)/Good
Opening Balance For Year As At 1st April	8,604	5,685	51%
ADD: Income/Receipts Full Year - Detailed Below	4,166	3,974	5%
LESS: Expenditure Full Year - Detailed Below	(4,166)	(3,548)	17%
Budget Closing Balance on Cash Book	8,604	6,112	41%

Income/Receipts - Full Year Budget	Budget	Last Year	% Change	2022-23
	£	£	(Bad)/Good	£
Precept	4,042	3,850	5%	3,739
Allotment Rent	120	120		140
VAT reclaimed from previous year	tba	tba		157
Bank interest	4	4		4
Total Income	4,166	3,974	5%	4,040

Expenditure - Full Year Budget	Budget	Last Year	% Change	2022-23
	£	£	(Bad)/Good	£
Clerk's Salary	(2,328)	(2,200)	(6%)	(1,830.00)
HMRC PAYE	(480.0)	(400)	(20%)	(300.00)
Clerk's Allowance	(72)	(72)	-	-
Subscriptions : WALC, SLCC	(101)	(101)	-	(65.00)
Training	(50)	(113)	-	-
Data Protection	(35)	(35)	-	(40.00)
Audit fees	(65)	(57)	-	(55.00)
Allotment water charge and ukpeep	(65)	(62)	(5%)	(58.00)
Defibrillator running costs	(25)	(25)	-	(312.00)
Office costs (postage, stationery, printing, telephone)	(25)	(20)	(25%)	-
Website hosting, maintenance and email	(200)	(151)	-	(151.00)
Village Hall rent	(75)	(50)	(50%)	(50.00)
Bank Charges	(5)	(3)	(100%)	(2.50)
Contingency	(373)	(100)	(273%)	(100.00)
Donations and grants	(100)	-	#VALUE!	-
Insurance	(167)	(159)	(5%)	(159.00)
VAT on purchases for current year	-	-	n/a	-
Total Expenditure	(4,166)	(3,548)	(17%)	(3,123)

Variance - Income vs Expenditure In Year	427	918
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